

# Savings, Investments, Lending and Foreign Currency Rates

effective from 1st July 2024

## Savings and Investments Rates

Description	Normal Interest Rates*	Effective Interest Rates*	Minimum Opening Balance (Pula)
Current	0.00% - 3.00%	0.00% - 3.00%	100
Call	0.00% - 3.00%	0.00% - 3.00%	10,000
Ipeele	0.25% - 1.80%	0.25% - 1.82%	1,000
SureSave 12 Months	3.25%	3.30%	100
SureSave 24 Months	4.75%	4.86%	100
SureSave 36 Months	4.60%	4.71%	100
Lebandla	1.85% - 2.35%	1.87% - 2.38%	1,000
EasySave	2.00% - 4.00%	2.02% - 4.08%	100
Fixed Deposit 91 Days	1.75% - 4.25%	1.77% - 4.34%	1,000
Fixed Deposit 6 Months	2.80% - 4.50%	2.84% - 4.60%	1,000
Fixed Deposit 12 Months	4.25% - 5.00%	1.75% - 4.25%	1,000
Fixed Deposit 24 Months	5.00% - 5.00%	5.00% - 5.12%	1,000

## Lending Rates

Description	Nominal Interest Rate (%)	Average Effective Interest Rate (%)
Monetary Policy Rate (MoPR)	2.15%	
Bank Gaborone Prime Lending Rate	6.26%	
Mortgage Rate	Prime - Prime + 8%	8.84%
Overdraft Rate (revolving credit lines)	Prime - Prime + 13.50%	10.89%
Credit Card Rate	Prime + 10% - Prime + 15%	17.71%
Lease loans	N/A	N/A
Personal loans (excluding overdrafts, mortgage, and credit cards)	Prime + 3% - Prime + 25.49%	13.48%
Other long term loan rates (Commercial loans)	Prime + 4% - Prime + 13.5%	10.18%

## Foreign Currency Rates

### USD rates

Description	Range Nominal Interest Rates (Min)	Range Nominal Interest Rates (Max)	Range Effective Interest Rates (Min)	Range Effective Interest Rates (Max)	Minimum Opening Balance (Business)	Minimum Opening Balance (Business)
1 month	0.00%	1.50%	0.00%	1.51%	200	500
3 months	0.60%	2.10%	0.60%	2.12%	200	500
6 months	0.80%	2.30%	0.80%	2.31%	200	500
9 months	1.00%	2.50%	1.00%	2.51%	200	500
12 months	1.25%	2.75%	1.25%	2.75%	200	500
Call	0.00%	1.00%	0.00%	1.00%	200	500

\*Rates apply to amounts from USDIOK to USDIM. All rates for USDIM and above are negotiable

For more information contact our branches:

Airport Junction - 318 5903 | CBD - 371 5470 | Francistown - 244 2323 | Game City - 318 1077 | Ghanzi - 659 7353 | Kang - 651 7190  
Kasane - 6250123 | Mall - 367 1601 | Mahalapye - 471 2952 | Molepolole - 592 1444 | Maun - 680 0810 | Palapye - 492 4477

Contact Centre - 315 8681 | [www.bankgaborone.co.bw](http://www.bankgaborone.co.bw)

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## ZAR rates

Description	Range Nominal Interest Rates (Min)	Range Nominal Interest Rates (Max)	Range Effective Interest Rates (Min)	Range Effective Interest Rates (Max)	Minimum Opening Balance (Individuals)	Minimum Opening Balance (Business)
1 month	0.75%	3.75%	0.75%	3.82%	2000	5000
3 months	1.00%	5.00%	1.00%	5.09%	2000	5000
6 months	1.50%	6.00%	1.51%	6.09%	2000	5000
9 months	2.00%	6.25%	2.00%	6.30%	2000	5000
12 months	2.25%	6.50%	2.25%	6.50%	2000	5000
Call	0.00%	1.75%	0.00%	3.25%	2000	5000

\*Rates apply to amounts from ZARSOK to ZARIM. All rates for ZARIM and above are negotiable

## GBP rates

Months	Range Nominal Interest Rates (Min)	Range Nominal Interest Rates (Max)	Range Effective Interest Rates (Min)	Range Effective Interest Rates (Max)	Minimum Opening Balance (Individuals)	Minimum Opening Balance (Business)
1	0.20%	0.75%	0.20%	0.75%	200	500
3	0.50%	1.10%	0.50%	1.10%	200	500
6	0.75%	1.90%	0.75%	1.91%	200	500
9	1.15%	2.15%	1.15%	2.16%	200	500
12	1.20%	2.20%	1.20%	2.20%	200	500
Call	0.00%	0.00%	0.00%	0.00%	200	500

\*Rates apply to amounts from GBPIOK to GBPIM. All rates for GBPIM and above are negotiable

## EUR rates

Months	Range Nominal Interest Rates (Min)	Range Nominal Interest Rates (Max)	Range Effective Interest Rates (Min)	Range Effective Interest Rates (Max)	Minimum Opening Balance (Individuals)	Minimum Opening Balance (Business)
1	0.20%	0.75%	0.20%	0.75%	200	500
3	0.25%	1.25%	0.25%	1.26%	200	500
6	0.50%	1.75%	0.50%	1.76%	200	500
9	0.75%	2.00%	0.75%	2.00%	200	500
12	1.00%	2.25%	1.00%	2.25%	200	500
Call	0.00%	0.00%	0.00%	0.00%	200	500

\*Rates apply to amounts from EURIOK to EURIM. All rates for EURIM and above are negotiable



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